



CONFIDENTIAL Loan Application

- Individual- I am applying for credit as an individual
 Joint- We intend to apply for joint credit

As of (date): _____

Applicant Signature _____

Co-Applicant Signature _____

Individual Borrower Name: _____ Social Security Number: _____

Cell Phone: _____ Home Phone: _____ Home Fax: _____

Email Address: _____

Home Address: _____

Legal Counsel: _____ Phone: _____ Email: _____

Accountant: _____ Phone: _____ Email: _____

Exact Legal Name of Borrower: _____ Business Type (S Corp, C Corp, Sole Prop, LLC, LLP, etc.): _____

Tax Identification Number: _____ Business/Occupation: _____

Business Address: _____

Business Phone: _____ Business Fax: _____

Joint Applicant's Name: _____ Joint Applicant's Business or Occupation: _____

Joint Applicant's Social Security Number: _____ Joint Applicant's Home Phone: _____

Joint Applicant's Address: _____ Joint Applicant's Work Phone: _____

City, [County], State, Zip: _____ Joint Applicant's Fax: _____

Loan Request Information

Check Desired Loan Acquisition Loan Refinance

Requested Loan Amount \$ _____

Requested Length of Repayment: _____

Loan Purpose _____

Do you plan to form, or have you formed a business entity? _____

Please list the name and positions of all officers and shareholders including the agent of record and their percentage of ownership:

Name/Position	_____	%	_____
Name/Position	_____	%	_____
Name/Position	_____	%	_____
Name/Position	_____	%	_____

How did you hear about PPCLOAN? _____

Personal Financial Statement

Assets		Liabilities	
Cash Checking	\$ _____	Primary Mortgage Balance <input type="checkbox"/> Fixed Rate <input type="checkbox"/> Floating Rate	\$ _____
Cash Savings	\$ _____	Vehicle Loan Balance	\$ _____
CDs	\$ _____	Student Loan Balance	\$ _____
Stocks and Bonds	\$ _____	Credit Card Balance	\$ _____
Retirement Accounts (401K, IRA, Pension)	\$ _____	Other Real Estate Debt (HEL, rental & vacation mortgage - Itemize)	\$ _____
	\$ _____	Home Equity Loan <input type="checkbox"/> Fixed Rate <input type="checkbox"/> Floating Rate	\$ _____
Vehicles	\$ _____	Rental/Vacation <input type="checkbox"/> Fixed Rate <input type="checkbox"/> Floating Rate	\$ _____
Real Estate (personal residence, rental property & buildings - Itemize)	\$ _____	Rental/Vacation <input type="checkbox"/> Fixed Rate <input type="checkbox"/> Floating Rate	\$ _____
	\$ _____	Taxes Payable	\$ _____
	\$ _____	Other Liabilities (please list)	\$ _____
Market Value of Business Assets (Itemize)	\$ _____		\$ _____
	\$ _____		\$ _____
Personal Property (please list)	\$ _____		\$ _____
	\$ _____		\$ _____
Other Assets (please list)	\$ _____		\$ _____
	\$ _____		\$ _____
	\$ _____		\$ _____
TOTAL ASSETS	\$ _____	TOTAL LIABILITIES	\$ _____
		NET WORTH	\$ _____

Real Estate					
DESCRIPTION AND LOCATION	PRESENT VALUE	MONTHLY INCOME	TITLE IN NAME OF	RELATED INDEBTEDNESS	
				LIEN HOLDER	AMOUNT
TOTALS					

Schedule of Debt (excluding -Real Estate)					
LENDER	ORIGINAL AMOUNT/AVAILABLE CREDIT	PRESENT BALANCE	MATURITY AND/OR PAYMENT SCHEDULE	INTEREST RATE	COLLATERAL
TOTALS					

Personal Budget

	Current Year Estimate		Current Monthly Expenses	Payment Includes Principal, Interest, Taxes & Insurance
SOURCES OF CASH		USES OF CASH		
W-2/1099 Income	\$ _____	Home Mortgage and/or Rent Payment	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
Dividend/Interest Income	_____	Rental/Vacation Mortgage	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No
Rental Income	_____	Home Equity Loan	_____	
Sale of Assets	_____	Vehicle Loan Payment	_____	
Business Income	_____	Student Loan Payment	_____	
Income Tax Refund	_____	Credit Card Payment	_____	
Distributions from Estate/Trust	_____	Child Support/Alimony	_____	
Royalties	_____	Insurance	_____	
Total Cash Received	\$ _____	Personal (Utilities, Household, etc.)	_____	
		Other Debt _____	_____	
		Total Cash Outflow	\$ _____	

Please answer the following questions about your financial record. If the answer to any question is yes, please provide details.

Are you a partner or officer in any venture? Yes No

Do you have any tax liens or contested taxes? Yes No

Are you: Single Married Separated Divorced

Are you a cosigner on any other obligations whether business related or personal? Yes No

Are any applicant or proposed guarantor tax obligations, including payroll and sales taxes, past due? Yes No

Do you have a will? Yes No
 Executor: _____

Are you presently under indictment, on parole or probation? Yes No
 If yes, when will it be completed? _____

Are you now, or have you ever been under investigation, charged with a violation, and/or fined for misconduct by FINRA, SEC or any other licensing board/entity? Yes No

Date of Birth _____

Joint Applicant Date of Birth _____

Have you ever been convicted of a felony? Yes No

Are you or have you ever been a defendant in any suits or legal actions? Yes No

Have you ever filed for or taken bankruptcy, composition, settlement or assignment for benefit of creditors? Yes No

Has the applicant or any proposed guarantor ever obtained credit under another name? Yes No

Have you ever been convicted, placed on pretrial diversion, or placed on any form of probation, including adjudication withheld pending probation for any criminal offense other than a minor vehicle violation? Yes No

Have you ever been charged with and/or arrested for any criminal offense other than a minor motor vehicle violation? Include DUI and DWI offenses and those which have been dismissed, discharged, or not prosecuted (all arrests and charges must be disclosed and explained on an attached sheet). Yes No

Initials

By providing your phone number, address, and email on the previous pages you are authorizing PPCLOAN and/or its funding sources to contact you via these methods.

The information contained in this statement is provided for the purposes of obtaining or maintaining credit on behalf of the undersigned or of the guarantee of debt by the undersigned. Each undersigned understands that PPCLOAN and/or its funding sources are relying on the information provided herein (including the designation made as to ownership of property) in deciding to grant or continue credit. Each undersigned represents and warrants that information provided is true and complete and that PPCLOAN and/or its funding sources may consider this statement as continuing to be true and correct until a written notice of change is given to PPCLOAN and/or its funding sources by the undersigned. I/we authorize PPCLOAN and/or its funding sources to make all inquiries deemed necessary to verify the accuracy of the statements made herein, and to determine my/our creditworthiness, including, without limitation, obtaining consumer credit reports and investigative reports on me/us, and to answer questions and share or disclose to our funding sources, information and documents relating to my/our credit experience.

As an authorized representative of the Applicant, I certify that all information provided herein and any supporting documentation with this application are true and correct. PPCLOAN and/or its funding sources may check credit and trade references in reviewing this application, and disclose information about its credit experience with the Applicant. For the review of this application as well as for the servicing, collection, renewal or extension of the resulting financing, if any, PPCLOAN and/or its funding sources may also inquire as to and obtain credit reports on the undersigned owner(s), guarantor(s) and other principals.

Note: All guarantors must sign below.

If your application for business credit is denied, you have the right to a written statement of the specific reasons for denial. To obtain the statement, please contact PPCLOAN.COM, LLC, 9303 New Trails Drive, Suite 375, The Woodlands, TX 77381, (281) 419-0400, within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. To receive a copy of your credit report, please write Experian, P.O. Box 2002, Allen, Texas 75013, or call 1-888-397-3742.

NOTICE: The federal Equal Credit Opportunity prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.

The federal agency that administers compliance with this law concerning this creditor is FDIC Consumer Response Center, 1100 Walnut Street, Box #11, Kansas City, Missouri 64106

Authorized Signature _____ Title _____ Date _____

Authorized Signature _____ Title _____ Date _____

Authorized Signature _____ Title _____ Date _____

Note: If a partnership, all partners must sign or evidence of partnership authorization must be provided.

DOCUMENTS NEEDED FOR LOAN APPROVAL PROCESS:

Smart Reports for all agencies (buyer and seller when applicable):

- ___ 3 year ending CSRP Reports and current year interim CSRP
- ___ 2 years ending AIPR and current year interim AIPR
- ___ Current TPP Report
- ___ Current My Agency Results Report

Additional Applicant Documents

- ___ Loan Application & Agency Questionnaire
- ___ Resume
- ___ 3 years personal and business tax returns
- ___ Current year Profit & Loss statement for existing agency (if applicable)
- ___ Proof of liquidity and retirement savings

Additional Seller Documents

- ___ 3 years business tax returns (either complete corporate or all pages of personal Schedule C)
- ___ Current year Profit & Loss statement for agency

ADDITIONAL DOCUMENTS NEEDED TO CLOSE THE LOAN:

- ___ Asset Purchase Agreement/Bill of Sale/Covenant to Not Compete/Solicit/Spousal Consent to Sale
- ___ Proof of Contents, General Liability and E&O Insurance
- ___ Copy of business office lease agreement for each agency location
- ___ Copy of insurance license, driver's license and R3001 Exclusive Agency Agreement
- ___ Method of repayment established as required by lender
- ___ Collateral Assignment of Termination Payments & Economic Interests to lender
- ___ Collateral Assignment of Life Insurance

It is advisable that the applicant begin the approval process for life insurance as soon as possible, as these policies typically serve as collateral for professional service business loans. Information regarding the amount and type of life insurance required can be provided by PPCLOAN.